

# NKAS & ASSOCIATES

( Formerly – NAMITA KEDIA & ASSOCIATES )

**CHARTERED ACCOUNTANTS**

202, JESSORE ROAD, SHYAM LAKEGARDEN, BLOCK-E, 1<sup>ST</sup> FLOOR, KOLKATA – 700 089

Firm Registration No. : 328509E

**E-mail: [nkas.associates2013@gmail.com](mailto:nkas.associates2013@gmail.com); Phone: 9883867720**

**Independent Auditor's Review Report on Standalone unaudited quarterly financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

**TO THE BOARD OF DIRECTORS OF  
RIGHT INNUVA KNOW-HOW LIMITED.**

We have reviewed the accompanying statement of unaudited standalone financial results of Right Innuva Know-How Limited for the quarter ended 30<sup>th</sup> September, 2020.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of The Companies Act, 2013, read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We draw attention to the fact that the financial results of the associates have not been finalised and thus not made available to the Company for preparation of Consolidated Review Report. Accordingly, consolidated Results have not been given. Our Conclusion is not modified in respect of this matter.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For NKAS & ASSOCIATES  
Chartered Accountants  
Firm Registration No. 328509E**



**Place: Kolkata**

**Date: 23rd November, 2020**

*A. C. Sahoo*  
Ashok Kumar Sahoo  
Partner

Membership No. – 306453

UDIN: 20306453AAAAEH8400

**RIGHT INNUVA KNOW-HOW LIMITED**  
CIN: L51109WB1974PLC029635  
Regd Office: 2, Clive Ghat Street, Kolkata - 700 001

( ₹ in lacs except No. of Share and EPS)

Part I

**Statement of Standalone Unaudited Results for the Quarter & Six months ended 30/09/2020**

Sl. No.	Particulars	Unaudited	Unaudited	Unaudited	Reviewed		Unaudited
		Quarter Ended			Six Months Ended		Year Ended
		30/09/2020	30/06/2020	30/09/2019	30/09/2020	30/09/2019	31/03/2020
1	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations	19.10	13.88	33.21	32.98	53.26	219.25
	(b) Other Operating Income	8.12	-	-	-	-	-
	<b>Total Income from Operations (net)</b>	<b>27.22</b>	<b>13.88</b>	<b>33.21</b>	<b>32.98</b>	<b>53.26</b>	<b>219.25</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	106.46
	(c) Employee Benefit Expense	1.49	0.43	1.52	1.92	2.35	6.24
	(d) Depreciation and amortisation expense	0.04	0.04	-	0.08	-	0.20
	(e) Maintenance expense	17.71	5.93	24.75	23.64	54.81	109.67
	(f) Other Expenses	1.72	0.37	4.36	2.09	5.83	17.18
	<b>Total Expenses</b>	<b>20.95</b>	<b>6.77</b>	<b>30.63</b>	<b>27.72</b>	<b>62.99</b>	<b>239.75</b>
3	<b>Profit/(Loss) from Operations before Other Income, Finance Cost &amp; Exceptional Items(1-2)</b>	<b>6.27</b>	<b>7.11</b>	<b>2.58</b>	<b>5.26</b>	<b>-9.73</b>	<b>-20.50</b>
4	Other Income	-	8.38	76.03	16.50	76.03	33.79
5	<b>Profit/(Loss) from Ordinary Activities before Finance Costs &amp; Exceptional Items(3+4)</b>	<b>6.27</b>	<b>15.49</b>	<b>78.61</b>	<b>21.76</b>	<b>66.30</b>	<b>13.29</b>
6	Finance Costs	-	-	8.92	-	18.08	35.26
7	<b>Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>6.27</b>	<b>15.49</b>	<b>69.69</b>	<b>21.76</b>	<b>48.22</b>	<b>-21.97</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit/(Loss) from Ordinary activities before Tax (7-8)</b>	<b>6.27</b>	<b>15.49</b>	<b>69.69</b>	<b>21.76</b>	<b>48.22</b>	<b>-21.97</b>
10	Tax Expense	-	-	-	-	-	-
11	<b>Net Profit/(Loss) from Ordinary activities after Tax (9-10)</b>	<b>6.27</b>	<b>15.49</b>	<b>69.69</b>	<b>21.76</b>	<b>48.22</b>	<b>-21.97</b>
12	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>6.27</b>	<b>15.49</b>	<b>69.69</b>	<b>21.76</b>	<b>48.22</b>	<b>-21.97</b>
13	Paid-up Equity Share Capital (Face Value `10/- per share)	233.52	233.52	233.52	233.52	233.52	233.52
14	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						-4,678.62
15	Earnings per share of `10/- each Basic & Diluted	₹ 0.27	₹ 0.66	₹ 2.98	₹ 0.93	₹ 2.06	₹ -0.94
16	Earnings per share of `10/- each Basic & Diluted	₹ 0.27	₹ 0.66	₹ 2.98	₹ 0.93	₹ 2.06	₹ -0.94

For Right Innuva Know-How Limited

*Manoj Bose*  
Manoj Bose  
Director

Place : Kolkata

Date: 25th November, 2020



*[Signature]*



**RIGHT INNUVA KNOW-HOW LIMITED**  
**Balance Sheet as at 30th September, 2020**

	Unaudited As at 30.09.2020	Unaudited As at 31.03.2020	Amount in ₹ lacs Unaudited As at 30.09.2019
<b>ASSETS</b>			
<b>Non - Current Assets</b>			
Property, Plant & Equipment	0.44	0.52	0.72
Financial Assets			
Investments	5,264.89	5,264.88	5,579.87
Loans	416.71	416.81	388.21
Other Financial Assets	1.63	1.63	2.03
	5,683.67	5,683.84	5,970.84
<b>Current Assets</b>			
Inventories	236.88	236.88	346.55
Financial Assets			
Trade Receivables	47.95	45.96	42.16
Cash and Cash Equivalents	67.36	37.56	67.10
Current Tax Assets (Net)	9.76	13.78	7.58
Other Current Assets	34.60	18.67	15.75
	396.55	352.85	479.15
<b>TOTAL</b>	<b>6,080.22</b>	<b>6,036.69</b>	<b>6,449.99</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
Share Capital	233.52	233.52	233.52
Other Equity	-4,656.86	-4,678.62	-4,372.47
	-4,423.34	-4,445.10	-4,138.95
<b>Non-Current Liabilities</b>			
Financial Liabilities			
Borrowings	436.82	329.14	400.40
Deferred Tax Liabilities (Net)	1,186.86	1,186.86	1,186.86
Other Non-Current Liabilities	8.37	8.36	13.37
	1,632.05	1,524.36	1,600.63
<b>Current Liabilities</b>			
Financial Liabilities			
Borrowings	8,857.90	8,942.39	8,981.80
Trade Payables	8.63	6.78	-
Other Financial Liabilities	-	6.07	5.88
Other Current Liabilities	4.98	2.19	0.63
	8,871.51	8,957.42	8,988.31
<b>TOTAL</b>	<b>6,080.22</b>	<b>6,036.69</b>	<b>6,449.99</b>

Notes:

1. The above Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 25th November, 2020. The statutory auditors have carried out Limited Review of these results and the results have been published in accordance with clause 41 of the Listing Agreement.
2. The Company is publishing its standalone results. The financial results of the associates have not
3. The Company operates in only 1 segment. Hence, Segment reporting as per Ind AS 108 is not given.
4. Due to non-availability of audited results for the year ended 31st March, 2020, the unaudited financial results have been published.



**RIGHT INNUVA KNOW-HOW LIMITED****Cash Flow Statement for the period ended 30th September, 2020**

	Unaudited 30th September, 2020		Unaudited 30th September, 2019	
	₹	₹	₹	₹
<b>A. Cash flow from Operating Activities:</b>				
Net Profit before Tax and Exceptional items:		21.76		69.69
a) Depreciation and amortization		0.08		-
b) Interest (net)		-16.50		8.52
c) Dividend Received		-		-
<b>Operating Profit before Working Capital changes</b>		<b>5.33</b>		<b>78.21</b>
Adjustments for:				
1) Financial Assets Non-Current	-0.00		-	
2) Other Financial Assets Current	-		-	
3) Trade Receivables - Current	-1.99		-9.00	
4) Inventories	-		-	
6) Current Tax Assets	4.02		2.86	
6) Other Non Current Liabilities	0.01		-20.21	
7) Current Financial Liabilities	-6.07		-7.92	
8) Trade Payables-current	1.85		1.95	
9) Other Current Assets	-15.93		0.78	
0) Other Current Liabilities	2.79		0.23	
1) Borrowings	23.20	7.87	-85.29	-116.60
<b>Cash generated from operations</b>		<b>13.20</b>		<b>-38.39</b>
Direct Taxes Paid (net off refunds)		-		-
<b>Net Cash Flow from Operating Activities</b>		<b>13.20</b>		<b>-38.39</b>
<b>B. Cash Flow from Investing Activities:</b>				
a) Purchase of fixed assets and investments			-	
b) Sale of fixed assets and investments			13.97	
c) Dividend Received			-	
d) Interest Received	16.50		0.39	
<b>Net Cash Flow from Investing Activities</b>		<b>16.50</b>		<b>14.36</b>
<b>C. Cash Flow from Financing Activities:</b>				
a) Borrowings - Current			-	
4) Loans Given - Current	0.11		-	
c) Finance Costs			-8.92	
<b>Net Cash Flow from Financing Activities</b>		<b>0.11</b>		<b>-8.92</b>
<b>D. Net changes in Cash and Cash Equivalents</b>		<b>29.80</b>		<b>-32.95</b>
Add: Cash and Cash Equivalent - at commencement		37.56		100.05
<b>Cash and Cash Equivalent - at close</b>		<b>67.36</b>		<b>67.10</b>

